Anytime Skip-A-Pay

Free up some cash with our Anytime Skip-A-Pay Program on qualifying loans*.

Simply complete this application and return it, along with the applicable processing fee, to Progressions Credit Union. A processing fee of $35.00 must be paid for each eligible loan skipped.

A portion of all processing fees collected will be donated to the Children's Miracle Network. All requests are subject to approval. Call us at 509.535.0191 or 800.828.8691 for more information.

Return your completed Skip-A-Pay application and applicable processing fee to:
Progressions Credit Union, PO Box 699, Spokane Valley WA, 99016
Fax to: 509.535.0288

Applications must be received at least five (5) business days **BEFORE** your scheduled payment date. If your payments are made by payroll deductions or with multiple transfers per month (e.g. ½ of the payment made each payday), the ½ payments must be skipped within the same month.

Name: _____ Member Number:_____

Email: _____ Daytime Phone #:_____

Loan Number	Fee Amount	Month to Skip

Payment of Fee: Please indicate which method you prefer below:

◯ Transfer from my Progressions Credit Union account # _____ ◯ Savings ◯ Checking

◯ I have enclosed a check made payable to Progressions Credit Union

I/we authorize Progressions Credit Union to modify my/our loan number(s) as indicated above and I/we have read the terms and conditions of this Anytime Skip-A-Pay program found below. I understand this modification agreement is part of and integrated with my original Consumer Loan Agreement with Progressions Credit Union.

Primary Borrower Signature:_____ Date: _____

Co-Borrower Signature (if applicable):_____ Date: _____

Guarantor Signature (if applicable): _____ Date: _____

Co-Guarantor Signature (if applicable):_____ Date: _____

*To be eligible, your loan may not be a Visa credit card, secured by real estate, or a mobile home, have a term over 96 months or be opened less than 90 days. Two Skip-A-Pay per qualifying loan are allowed per calendar year and both monthly payments may not be skipped back-to-back in consecutive months. To Skip-A-Pay (Skip) you must pay the mandatory fee as stated in the terms of this letter, on/before your scheduled payment is to be skipped. The processing fee on all payments skipped is considered a FINANCE CHARGE as the overall cost of borrowing the money will increase. Interest will continue to accrue during the skipped period. Normal payments resume the month following the skipped payment. Skipping a payment may extend the term of the loan. On the final payment due date, all outstanding principal and interest must be paid. Skipping a payment modifies the loan contract between the borrower(s) and Progressions Credit Union. **Please note, skipping a loan payment may affect any Guaranteed Asset Protection (GAP) Claim made under any GAP policy in force protecting your loan. Your claim amount may be reduced due to the Skip-A-Pay. By agreeing to the Skip-A-Pay, you understand and accept any impact to your GAP coverage. Inquire with the GAP provider directly with any concerns.** To qualify for this offer, the member must be in good standing on all accounts and loans (cannot be more than 5 days past due on any loan with the credit union). The skipped loan may not be classified as a workout or troubled debt restructure. Loans must have had at least one payment made. Loans may not be involved in a bankruptcy or in a consumer debt counseling program. Offer is valid February 1, 2025 and may be discontinued at any time. Other restrictions may apply. This offer is non-transferrable. Skip-A-Pay are subject to credit union approval. **All parties to the loan including any cosigner/guarantors must sign this agreement.**