

# Annual Meeting Minutes

## APRIL 22, 2025

Progressions Credit Union Annual Meeting was held virtually on April 22, 2025. The meeting was called to order by Chair Doug Sprecher at 6:00 PM. There were 24 members present and a quorum was declared by Kevin Spoerl.

Kathy Brooks made a motion to accept the April 23, 2024, Annual Meeting Minutes.  
Sue Harvey Seconded. Motion Carried.

**Board of Directors:** Present, Doug Sprecher (Chairperson); Tiffany Saraceno, Kathy Brooks, Cheri Moore, Robert Hoover (Associate Board Member)  
Not Present: Jeff Martin, Dan Brown, Bill O'Halloran

**Supervisory Committee Present:** Mary Rohner, Sue Harvey, and Kathy Brooks

**Executives Present:**  
President/CEO, Susan Vuong  
Chief Financial Officer, Tim Throckmorton  
Chief Lending Officer, Kevin Spoerl

### Annual Reports:

Board Report by Doug Sprecher  
President/CEO Report by Susan Vuong  
Supervisory Committee Report by Kathy Brooks

Cheri Moore made a motion to approve the Report of the Board of Directors, President/CEO, and the Supervisory Committee.

Sue Harvey Seconded. Motion Carried.

### UNFINISHED BUSINESS:

None

### NEW BUSINESS:

None

### NOMINATION/ELECTION REPORT:

Read by: Tiffany Saraceno, Board Member

Tiffany reported that there were two (2) Board of Director positions that had been up for re-election, and one (1) position on the Supervisory Committee.

The nomination period was 2 weeks from February 3<sup>rd</sup> through February 18<sup>th</sup>, 2025.

Nominees for Board of Director on the ballots were:  
Cheri Moore  
Robert Hoover

Nominees for Supervisory Committee on the ballots were:  
Mary Rohner

Kathy Brooks made a motion to approve the Nomination Committee Report. Heather Moore Seconded. Motion Carried.

### ELECTION COMMITTEE REPORT:

Given by Tiffany Saraceno, Board Member. The Election period was from March 3<sup>rd</sup> through March 31<sup>st</sup>, 2025. There were 400 ballots cast with 1 paper ballot.

### Board of Directors Results :

Cheri Moore  
Robert Hoover

### Supervisory Committee Results:

Mary Rohner

Kathy Brooks made a motion to approve the Election Committee Report.  
Heather Moore Seconded. Motion Carried.

Cheri Moore made notion to destroy 1 paper ballot, Kathy Brooks second it.

### Adjournment:

Sue Harvey made a motion to adjourn the meeting.  
Nanette Edgett-Janssen Seconded. Motion Carried.

Annual Meeting Adjourned: 6:21 PM

Doug Sprecher  
**Chairman**

Cheri Moore  
**Secretary**