## STATEMENT OF FINANCIAL CONDITION

2024

653,066 \$

2023

471,305

**Assets** 

Cash and cash equivalents

**NCUSIF Capitalization Expense** 

**Net Income** 

Cash and Cash equivalents	Ф	003,000	Ф	4/1,305
Interest bearing deposits with other institutions		14,626,407		7,251,558
Investment securitries available for sale		-		-
Investment securities held to maturity		3,353,366		3,904,866
Loans to members, net		64,262,788		68,060,752
Accrued interest receivable		241,977		211,604
Property and Equipment, net		5,868,767		5,760,200
Investment in NCUSIF		799,493		751,469
Other Investments		104,135		104,135
Other Assets		978,225		1,061,592
Total Assets	\$	90,888,224	\$	87,577,481
Liabilities & Members' Equity				
Members' shares and savings accounts	\$	81,604,781	\$	78,488,700
Accrued dividends payable	Ψ	21,658	Ψ	17,984
Accrued expenses and other liabilities		242,449		507,336
Total Liabilities		81,868,888		79,014,020
Total Liabitities		01,000,000		75,014,020
Undivided Earnings		9,019,336		8,563,461
Regular Reserve, substantially restricted		-		-
Contingency and special reserves		-		-
Unrealized gains (losses)on securities available for sale		_		-
Total Equity		9,019,336		8,563,461
	\$	9,019,336 <b>90,888,224</b>	\$	8,563,461 <b>87,577,481</b>
Total Equity	\$		\$	
Total Equity Total Liabilities & Member's Equity	<b>\$</b>	90,888,224	<b>\$</b>	87,577,481 2023
Total Equity Total Liabilities & Member's Equity  Statement of Income		90,888,224 2024 3,534,246	<u> </u>	<b>2023</b> 3,459,981
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans		90,888,224	<u> </u>	87,577,481 2023
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments  Total Interest Income		<b>2024</b> 3,534,246 723,951 <b>4,258,197</b>	<u> </u>	2023 3,459,981 377,629 3,837,610
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments		90,888,224 2024 3,534,246 723,951	<u> </u>	<b>2023</b> 3,459,981 377,629
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments Total Interest Income  Dividend and Interest Expense		2024 3,534,246 723,951 4,258,197 1,353,123	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments Total Interest Income  Dividend and Interest Expense		2024 3,534,246 723,951 4,258,197 1,353,123	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments Total Interest Income  Dividend and Interest Expense Net Interest Income		2024 3,534,246 723,951 4,258,197 1,353,123 2,905,074	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232 3,031,378
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments Total Interest Income  Dividend and Interest Expense Net Interest Income  Provision for Loan Losses		2024 3,534,246 723,951 4,258,197 1,353,123 2,905,074 8,515 2,896,559	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232 3,031,378 31,099
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments Total Interest Income  Dividend and Interest Expense Net Interest Income  Provision for Loan Losses  Net Interest Income After Loan Loss Provision  Other Income		2024 3,534,246 723,951 4,258,197 1,353,123 2,905,074 8,515 2,896,559	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232 3,031,378 31,099 3,000,279 1,021,016
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments Total Interest Income  Dividend and Interest Expense Net Interest Income  Provision for Loan Losses  Net Interest Income After Loan Loss Provision		2024 3,534,246 723,951 4,258,197 1,353,123 2,905,074 8,515 2,896,559	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232 3,031,378 31,099 3,000,279
Total Equity Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments Total Interest Income  Dividend and Interest Expense Net Interest Income  Provision for Loan Losses  Net Interest Income After Loan Loss Provision  Other Income		2024 3,534,246 723,951 4,258,197 1,353,123 2,905,074 8,515 2,896,559	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232 3,031,378 31,099 3,000,279 1,021,016
Total Equity  Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments  Total Interest Income  Dividend and Interest Expense Net Interest Income  Provision for Loan Losses  Net Interest Income After Loan Loss Provision  Other Income Less: Operating Expenses		2024 3,534,246 723,951 4,258,197 1,353,123 2,905,074 8,515 2,896,559 723,264 3,163,947	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232 3,031,378 31,099 3,000,279 1,021,016 3,017,776
Total Equity  Total Liabilities & Member's Equity  Statement of Income Income on Loans Income from Investments  Total Interest Income  Dividend and Interest Expense Net Interest Income  Provision for Loan Losses  Net Interest Income After Loan Loss Provision  Other Income Less: Operating Expenses  Net Operating Income		2024 3,534,246 723,951 4,258,197 1,353,123 2,905,074 8,515 2,896,559 723,264 3,163,947	<u> </u>	2023 3,459,981 377,629 3,837,610 806,232 3,031,378 31,099 3,000,279 1,021,016 3,017,776 1,003,519

\$

455,876 \$

992,825