

## **STATEMENT OF FINANCIAL CONDITION**

<b>Assets</b>	<b>2024</b>	<b>2023</b>
Cash and cash equivalents	\$ 653,066	\$ 471,305
Interest bearing deposits with other institutions	14,626,407	7,251,558
Investment securities available for sale	-	-
Investment securities held to maturity	3,353,366	3,904,866
Loans to members, net	64,262,788	68,060,752
Accrued interest receivable	241,977	211,604
Property and Equipment, net	5,868,767	5,760,200
Investment in NCUSIF	799,493	751,469
Other Investments	104,135	104,135
Other Assets	978,225	1,061,592
<b>Total Assets</b>	<b>\$ 90,888,224</b>	<b>\$ 87,577,481</b>
<b>Liabilities &amp; Members' Equity</b>		
Members' shares and savings accounts	\$ 81,604,781	\$ 78,488,700
Accrued dividends payable	21,658	17,984
Accrued expenses and other liabilities	242,449	507,336
<b>Total Liabilities</b>	<b>81,868,888</b>	<b>79,014,020</b>
Undivided Earnings	9,019,336	8,563,461
Regular Reserve, substantially restricted	-	-
Contingency and special reserves	-	-
Unrealized gains (losses) on securities available for sale	-	-
<b>Total Equity</b>	<b>9,019,336</b>	<b>8,563,461</b>
<b>Total Liabilities &amp; Member's Equity</b>	<b>\$ 90,888,224</b>	<b>\$ 87,577,481</b>

<b>Statement of Income</b>	<b>2024</b>	<b>2023</b>
Income on Loans	\$ 3,534,246	\$ 3,459,981
Income from Investments	723,951	377,629
<b>Total Interest Income</b>	<b>4,258,197</b>	<b>3,837,610</b>
Dividend and Interest Expense	1,353,123	806,232
Net Interest Income	2,905,074	3,031,378
Provision for Loan Losses	8,515	31,099
<b>Net Interest Income After Loan Loss Provision</b>	<b>2,896,559</b>	<b>3,000,279</b>
Other Income	723,264	1,021,016
Less: Operating Expenses	3,163,947	3,017,776
<b>Net Operating Income</b>	<b>455,876</b>	<b>1,003,519</b>
Non-Operating Gain (Loss)	-	(10,694)
Net Income Before NCUSIF Expense	455,876	992,825
NCUSIF Capitalization Expense	-	-
<b>Net Income</b>	<b>\$ 455,876</b>	<b>\$ 992,825</b>