

Truth in Savings Disclosures

Savings, Checking and Money Market Accounts



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These Truth in Savings Disclosures set forth current conditions, rates, fees and charges applicable to your Savings and Checking Accounts at Progressions Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on these Truth in Savings Disclosures and acknowledges they are part of the Membership and Account Agreement.

Savings and Money Market Accounts

Account	Min Balance to Earn APY	Annual Percentage Rate	Annual Percentage Yield	Min Opening Balance	Min Balance to Avoid Fee	Dividends Compounded	Dividends Credited	Dividend Period
Basic Savings	\$50.00	0.10%	0.10%	\$0.00	\$200.00	Quarterly	Quarterly	Quarterly
Sub-Savings	\$0.00	0.10%	0.10%	-	-	Quarterly	Quarterly	Quarterly
Youth Savings	\$5.00	0.10%	0.10%	\$0.00	-	Quarterly	Quarterly	Quarterly
Yes! Savings* Qualifying	\$0-\$2,000.00	1.98%	2.00%	\$5.00	\$5.00	Monthly	Monthly	Monthly
	\$2,000.01 or greater	0.05%	2.00%-0.05%					
Yes! Savings* Non-Qualifying	\$0.00	0.05%	0.05%					
Money Market	\$2,000-\$9,999.99	0.395%	0.40%	\$2,000.00	-	Monthly	Monthly	Monthly
	\$10,000.00-\$49,999.99	0.598%	0.60%					
	\$50,000.00-\$74,999.99	0.747%	0.75%					
	\$75,000.00-\$99,999.99	0.747%	0.75%					
	\$100,000.00 or greater	0.847%	0.85%					
Premium Money Market	\$0-\$24,999.99	0.30%	0.30%	\$25,000.00	-	Monthly	Monthly	Monthly
	\$25,000-\$49,999.99	0.85%	0.85%					
	\$50,000-\$74,999.99	0.99%	1.00%					
	\$75,000-\$99,999.99	0.99%	1.00%					
	\$100,000-\$249,999.99	1.50%	1.51%					
	\$250,000 and greater	2.99%	3.03%					
Prime Savings**	\$25,000.00-\$99,999.99	0.15%	0.15%	\$25,000.00	-	Monthly	Monthly	Monthly
	\$100,000.00 for greater	0.25%	0.25%					
Kasasa Saver*** Qualifying	\$0.00-\$30,000.00	5.37%	5.50%	\$0.00	-	Monthly	Monthly	Monthly
	\$30,000.01 or greater	0.99%	5.50%-2.04%					
Kasasa Saver*** Non-Qualifying	\$0.00	0.0499%	0.05%	\$0.00	-	Monthly	Monthly	Monthly

Checking Accounts

Account	Min Balance to Earn APY	Annual Percentage Rate	Annual Percentage Yield	Min Opening Balance	Min Balance to Avoid Fee	Dividends Compounded	Dividends Credited	Dividend Period
Kasasa Cash Checking*** Qualifying	\$0.00-\$30,000.00	5.37%	5.50%	\$0.00	-	Monthly	Monthly	Monthly
	\$30,000.01 or greater	0.99%	5.50%-2.04%					
Kasasa Cash Checking*** Non-Qualifying	\$0.00	0.0499%	0.05%	\$0.00	-	Monthly	Monthly	Monthly
Kasasa Cash Back Checking***	-	N/A	N/A	-	-	N/A	N/A	N/A
Prime Checking	\$10,000.00	0.25%	0.25%	\$10,000.00	-	Monthly	Monthly	Monthly
Free Checking	-	N/A	N/A	-	-	N/A	N/A	N/A

IRA Accounts

Account	Min Balance to Earn APY	Annual Percentage Rate	Annual Percentage Yield	Min Opening Balance	Min Balance to Avoid Fee	Dividends Compounded	Dividends Credited	Dividend Period
Individual Retirement Accounts	\$5.00-\$4,999.99	0.15%	0.15%	\$5.00	-	Quarterly	Quarterly	Quarterly
	\$5,000 - \$49,999.99	0.20%	0.20%					
	\$50,000 and greater	0.30%	0.30%					

*YES! Savings must meet the following account qualification to earn the qualifying dividend rate and APY: Monthly deposit of at least \$25.

**Must have a Prime Checking account.

*** Kasasa accounts must meet the following account qualifications during each Monthly Qualification Cycle to earn the qualifying dividend rate and APY and earn rewards:

- 1) a minimum of 1 direct deposit, ACH credit, or ACH payment transaction(s) post to your account
- 2) a minimum of 12 debit card purchases (\$4.99 or more) post to your Kasasa Cash or Kasasa Cash Back account; and
- 3) you receive monthly e-Statements for the account;

Further details are set forth in the Truth in Savings Disclosures below.

TRUTH IN SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts above.

1. Rate Information. The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. The Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. Prime Savings and Money Market accounts are Tiered Rate Accounts. The Dividend Rate and Annual Percentage Yield(s) applicable depend on the balance ranges set forth above. Once your balance in one of these accounts has met the minimum balance requirement for a particular range, the Dividend Rate and Annual Percentage Yield for that range will apply to the entire balance in your account. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above.

YES! Savings accounts are tiered rate accounts. If the account qualifications (as set forth above) for any monthly qualification cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a qualification cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. For YES! Savings accounts, the Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of Annual Percentage Yield(s) (which vary depending on the balance in the account) are shown for each tier.

Kasasa Saver and Kasasa Cash Checking accounts are tiered rate accounts. If the account qualifications (as set forth below) for any Monthly Qualification Cycle are not met, the non-qualifying rate will apply to the balance in the account for that cycle. If qualifications are met for a Monthly Qualification Cycle, the applicable qualifying rate will apply to the balance in the account for that cycle. The Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of Annual Percentage Yield(s) (which vary depending on the balance in the account) are shown for each tier.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting. Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends. Dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information. The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by the Daily Balance method, which applies a periodic rate to the balance in the account each day.

6. Kasasa Account Features. There is a limit of one Kasasa account per social security number. No commercial accounts may participate in this program. The following features are unique to Kasasa accounts:

a. Purpose and Expected Use of Account: This account is intended to be the account holder's primary share draft account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transactions amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count towards earning the account's rewards. Progressions Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Account holders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different share draft account or closed altogether. We also reserve the right to convert the account to a different share draft account if the account does not have consistent active use over six (6) consecutive Statement Cycles. We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to determination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Progressions Credit Union check for the remaining balance, if applicable, will be mailed to the account holder at the address indicated on our current records. Upon termination of your Kasasa Cash or Kasasa Cash Back with Kasasa Saver account, any optional add-on products/services associated with this account will also be terminated at the same time. If, for whatever reason, the Kasasa Saver portion of your account is closed, your account will automatically be converted to a standalone Kasasa Cash or Kasasa Cash Back account and only the Kasasa Cash or Kasasa Cash Back terms and conditions articulated within this disclosure will apply.

b. Account Qualifications. In order to earn the Qualifying Rate for the dividend period specified in the schedule above and to qualify for additional benefits as described herein for a particular Monthly Qualification Cycle, Kasasa Cash, Kasasa Cash Back and Kasasa Saver accounts must satisfy the following requirements: 1) a minimum of 1 direct deposit, ACH credit, or ACH payment transaction(s) post to your account; 2) a minimum of 12 debit card purchases post to your Kasasa Cash, or Kasasa Cash Back account; and 3) you receive monthly e-Statements for the account. Please note that the transactions **MUST** actually post to your account during the Monthly Qualification Cycle. Transactions may take one or more banking days from the date the transaction was made to post to your account. Transactions that have been initiated but not posted as of the end of the cycle will not count as a qualifying transaction for that cycle (but will count in the following cycle when they post). Kasasa Saver accounts must be linked to a Kasasa Cash or Cash Back checking account. If the linked checking account satisfies the qualification requirements for a Monthly Qualification Cycle, the Kasasa Saver account will earn the qualifying rate for that cycle. Otherwise, the Kasasa Saver Account will earn the nonqualifying rate for that cycle. A Monthly Qualification Cycle begins on the day before the first day of the statement cycle and ends on the day before the last day of the statement cycle.

c. ATM Fee Rebates. For any Kasasa checking account, if you have met your qualifications during the Monthly Qualification Cycle, we will reimburse you for ATM fees imposed during the Monthly Qualification Cycle by our institution and other U.S. financial institutions, to a maximum of \$25 per monthly qualification cycle. ATM fees in excess of \$5.00 require that you present us with an ATM receipt within 30 days after the transaction date in order to receive reimbursement. If you believe that you have not been reimbursed the correct amount, please contact us. We must hear from you no later than 60 days after the statement cycle when the reimbursement was made.

d. Kasasa Cash Back Checking. If the account qualifications are met for a monthly qualification cycle for the Kasasa Cash Back Checking Account, you will receive a cash rebate of 5.50% of the amount of debit card purchases posted to your account during that cycle, up to a maximum rebate of \$11.00 per cycle.

Accounts above are accurate as of the Effective Date indicated above. The Credit Union may offer other rates in the future. If you have any questions or require current rate information on your accounts, please call the Credit Union.